

KOOSHAREM
CITY

2010
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 through 59-2-923, *Utah Code*, as amended which states in effect:

On or before the first regularly scheduled meeting of the governing body in May, the budget officer shall prepare for the ensuing fiscal period, on forms provided by the state auditor, and file with the governing body, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of KOOSHAREM City for the fiscal year ending

JUNE 30, 2010 as approved and adopted by resolution or ordinance dated

JUNE 25, 2009. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-919-923, 10-6-118 (increase in tax rate - final budget adopted by August 17)

was held on JUNE 3, 2009 for all budgetary funds.

State of Utah
County of Sevier


Signed: Camela J. Black
(Budget Officer)

Subscribed and sworn to this 25 day

of June, 2009.

Signed:

Connie Rae Jolley
(Notary Public)



CONNIE RAE JOLLEY
 NOTARY PUBLIC • STATE of UTAH
 283 EAST 200 NORTH
 KOOSHAREM, UT 84744
 COMM. EXP. 10-01-2010

Town of Koossharem
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

Enterprise Fund - Water

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	96,783	96,783	94,900
Interest Earned	2,268	1,400	1,500
Other	5,122	5,122	5,000
TOTAL OPERATING REVENUE	104,173	103,305	101,400
OPERATING EXPENSES:			
Personal Service	7,799	7,800	8,200
Contractual Services			
Material and Supplies	78,600	82,029	68,000
Depreciation	17,075	17,075	17,075
TOTAL OPERATING EXPENSES	103,474	106,904	93,275
OPERATING INCOME (LOSS)	700	(3,599)	8,125
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees			
Impact Fees	12,075	4,500	-
Grants	26,955	121,000	-
Interest Expense			
Operating transfers from:			
General Fund	-	5,000	-
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	39,030	130,500	-
TOTAL INCOME (LOSS)	39,730	126,901	8,125
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	39,730	126,901	8,125
Plus: Depreciation	-	17,075	17,075
Less: Major improvements & capital outlay			
Bond principal payments			
TOTAL CASH PROVIDED (REQUIRED)	39,730	143,976	25,200
SOURCE OF CASH REQUIRED:			
Beginning capital reserve			
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	-	-	-

Town of Koosharem
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

Special Revenue Fund - 25 Municipal Building Authority

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget Appropriation
REVENUES:			
MBA Lease Revenue	6,000	6,000	6,000
Interest Earnings			
MBA Sale of Property			
OTHER SOURCES:			
Transfer from General Fund			
Transfer from Rodeo Fund			
Usage of beginning fund balance			
TOTAL REVENUES & OTHER SOURCES	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>
EXPENDITURES:			
MBA Debt Service Principal	6,000	6,000	6,000
MBA Debt Service Interest			
MBA Paying Agent Fees			
OTHER USES:			
Transfer to General Fund			
Budgeted increase in the fund balance			
TOTAL EXPENDITURES & OTHER USES	<u>(6,000)</u>	<u>(6,000)</u>	<u>(6,000)</u>

Town of Koosharem
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

General Fund

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget
General Fund Expenditures:			
4100 General Government			
4111 Commission or Council			
4120 Court			
4140 Administrative	64,108	42,600	45,077
4160 Buildings & Grounds	4,963	10,477	6,000
4170 Elections	1,150	-	1,100
4200 Public Safety			
4210 Police Department			
4220 Fire Department	6,966	7,760	8,710
4250 Animal Control			
4400 Highways & Streets			
4410 Streets	28,452	19,800	34,800
4415 Class "B" Road Program	35,604	400,000	-
4440 Equipment			
4500 Parks, Recreation, and Public Property			
4510 Parks	4,161	650	650
4520 Recreation	11,790	3,785	3,785
4590 Cemeteries	3,047	1,700	1,700
4800 Transfer and Other Uses			
4810 Transfer to:			
Water Fund	600	5,000	-
4830 Contribution to:			
4850 Loan to:			
4870 Use of Restrictd/Reserved Fund Balance			
4871 Class "B" Road Funds	-	-	77,000
4880 Appropriated Increase in Fund Balance	-	48,433	48,433
 TOTAL EXPENDITURES	 160,840	 540,205	 227,255

Town of Koosharem
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

General Fund

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget
General Fund Revenues:			
3100 Taxes			
3110 General Property Taxes - Current	5,684	5,800	5,850
3120 Prior Years' Taxes - Delinquent	315	400	400
3130 General Sales & Use Taxes	40,059	46,000	46,000
3170 Fee-in-Lieu	1,647	22,000	22,000
3200 License and Permits			
3210 Business Licenses & Permits	360	400	400
3220 Non-business Licenses & Permits			
3225 Animal Licenses			
3300 Intergovernmental Revenue			
3312 Public Safety			
3313 Highways and Streets			
3340 State Grants	225,000	-	-
3356 Class "B" Road Fund Allotment	34,528	30,000	30,000
3358 Liquor Fund Allotment	184	200	200
3400 Charges for Services			
3411 General charges for services	2,580	1,900	1,900
3419 Internal admin charge-water fund	26,899	14,000	14,000
3431 Road charges for services	5,326	420	420
3490 Miscellaneous Services:			
3485 Cemetery	4,950	7,500	7,500
3600 Miscellaneous Revenue			
3610 Interest Earnings	8,351	4,500	4,500
3620 Rents & Concessions	400	185	185
3670 Bond Proceeds	200,000	-	-
3690 Other	2,378	1,400	1,400
3800 Contributions and Transfers			
3801 Impact fees Roads/Parks	3,616	-	-
3810 Transfer from:			
Capital Projects			
3870 Contribution from Private Sources			
3880 Beg. Class "B" Road Fund Bal. to be Appopr.	-	-	92,500
3890 Beg. General fund Bal. to be Appropriated	-	405,500	-
TOTAL REVENUES	562,277	540,205	227,255